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Page 12/40

(the South), unskilled workers have benefited most from this trade, but in developed countries (the North) the gains have been concentrated on those with skills, while unskilled workers have suffered falling wages and rising unemployment, Page 13/40

which has worsened income distribution and aggravated other ...

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North-South trade model with ent offshoring and unemployment due to union wage setting. A reduction in the cost of offshoring decreases employment in the North except possibly if there is little offshoring initially. If the scale of Northern firms also falls, then Page 18/40

each Northern
agent 's welfare
declines. Unions have
an incentive to
reduce their own
bargaining power by

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A North-South Trade Model of Offshoring and Unemployment

In recent decades, a new kind of North-

South trade has begun to emerge driven by the abundance of cheap labour in the South. The production of many basic goods and services is being transferred from the high-wage economies of the North to the lowwage economies of the South, whilst the Page 20/40

North is specializing in 'knowledge-intensive' activities.

The impact on advanced economies of north-south trade in ...

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the North. In other words, workers in the South earn approximately £4,283 more per year than those in the North. Industry levels. Wholesale and retail trade continues to be an economic driver for all regions of Great Britain. It is the leading industry for both the North and Page 25/40

the South, accounting for more than two million jobs in each region.

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employment rates in Scotland, the North East and the North West, it would appear there is still a clear North-South divide in the UK. And it 's not just employment rates that illustrate the division nent

The big UK Series unemployment North-South divide | Onrec Page 27/40

The local authorities with the lowest rates were Eden, South Lakeland and the Orkney Islands, all at 1.8%, followed by North Devon and South Hams, both at 1.9%. Jobs densities. The jobs density of an area is the number of iobs per head, of resident population, aged 16 to 64 years. Page 28/40

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Do robots threaten North-South trade Page 30/40

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textiles, but most heavy industry has since been replaced by services.. To this day, Northern Ireland still suffers from the results of the Troubles, which occurred between the late

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appears to be opening even wider, a new official employment map has revealed.na Unemployment rates have hit low-skilled workers hardest. according to the latest job figures from ... Studies Series

New unemployment map shows how the Page 33/40

North South divide According to one hypothesis, even if the increase in North-South trade were balanced, it still might reduce manufacturing employment within the advanced economies. This would occur, according to the

hypothesis, because labor-intensive industries in the advanced economies are increasingly displaced by imports, which are traded for less labor-intensive exports.

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