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Managerial Economics Solution By Peterson. $\Pi = TR - TC$ When output = 0, $TR=0$, but $TC=\$20$, so total loss = \$20 When output = 1, $TR=\$90$, and $TC = \$140$, so total loss = \$50 At Q2, $TR=TC=\$160$, therefore profit is equal to zero. When profit is equal to zero, it means that firm reached a breakeven point.

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