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and management issues which are as follows: Talented manpower. The global economic turmoil of recent past has constructed a talent paradox.

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Perhaps too often, business ethics is portrayed as a matter of resolving conflicts in which one option appears to be the clear choice. For example, case studies are often presented in which an employee is faced with whether or not to lie, steal, cheat, abuse another, break terms of a contract, etc.

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Aristotle ' s Virtue Ethics in Business
Virtue ethics is the basis of the
normative ethical decision-making
process for an individual and an
organization or business. Virtue ethics
provides a moral foundation for
modern businesses and organizations
and ought to be a prerequisite in
business practices.

~~Application of Aristotle ' s Virtue
Ethics to Business~~

Business ethics is a form of the art of
applied ethics that examines ethical
rules and principles within a
commercial context, the various
moral or ethical problems that can
arise in a business setting, and any

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special duties or obligations that apply to persons who are engaged in commerce.

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Key contemporary business issues and main external factors affecting the organisation and its impact on Human Resources (HR). External factors – political, economic, social, technological, legal, environmental, competition and globalisation.

~~Business Issues and the Contexts of Human Resources~~

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~~Ethical issues in business~~ encompass a wide array of areas within an organization ' s ethical standards. Fundamental ethical issues in business include promoting conduct based on integrity and trust, but more complex issues include accommodating diversity, empathetic decision-making, and compliance and governance that is consistent with the organization ' s core values.

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If we think about the ethical issues that face managers in contemporary business, we really are looking at some broad topics that, once again, are open to interpretation. Basically, managers deal...

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